# GOVERNMENT OF INDIA
# CIVIL AVIATION
# LOK SABHA

UNSTARRED QUESTION NO:3254
ANSWERED ON:24.08.2006
INVESTMENT BY PIO IN AVIATION SECTOR .
Sugavanam Shri E.G.

**Will the Minister of CIVIL AVIATION be pleased to state:**

(a) Whether the Government proposes to allow the Persons of Indian Origin (PIO) living abroad to invest in Indian domestic airlines;

(b) If so, the details thereof; and

(c) The time by which the final decision is likely to be taken in this regard?

## Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION ( SHRI PRAFUL PATEL )

(a),(b) and (c):- The matter is under Consideration.